

BID BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____,
(Name of Contractor)

as Principal, and _____,
(Name of Surety Company)

a corporation duly organized under the laws of the State of _____, and authorized to do business in Kansas as Surety, are held and firmly bound unto the Unified Government of Wyandotte County/Kansas City, Kansas for the sum of _____

_____ Dollars (\$ _____), for the payment of which sum well and truly to be made, the said Principal and the said Surety bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for:

Project Name:
Project ID:

NOW, THEREFORE, if the Unified Government shall accept the bid of the Principal, and the Principal shall enter into a Contract with the Unified Government in accordance with the terms of such bid, and give such bond or bonds as may be specified in the bidding or Contract Documents with good and sufficient surety for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof, or in the event of the failure of the Principal to enter such contract and give such bond or bonds, if the Principal shall pay to the Unified Government the difference not to exceed the penalty hereof between the amount specified in said bid and such larger amount for which the Unified Government may in good faith contract with another party to perform work covered by said bid and such larger amount for which the Unified Government may in good faith contract with another party to perform work covered by said bid or an appropriate liquidated amount as specified in the Invitation for Bids then this obligation shall be null and void, otherwise to remain in full force and effect.

Signed and sealed this . day of _____, 20____.

CONTRACTOR:

SURETY:

(Name of Contractor)

(Name of Surety)

(Seal)

(Seal)

By _____

By _____

(Name)

(Name)

(Title)

Attorney in Fact

(Witness)

(Witness)

Approved:

(Chief Counsel)